

2024-2025 IN-STATE COST OF ATTENDANCE: BACHELOR OF ARTS

There are two categories within Cost of Attendance: **Direct Costs** and **Indirect Costs**

Direct Costs – Charged directly by the university

Tuition and Fees	\$28,000
Housing	\$5,500
Meal Plan	\$4,000

Total Direct Costs	\$37,500
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Indirect Costs – Other education-related expenses

Books and Supplies	\$1,500
Personal Expenses	\$2,000
Transportation	\$500

Total Indirect Costs	\$4,000
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Total Direct and Indirect Cost (COA)	\$41,500
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Direct Costs are estimated and can vary based upon final housing and meal-plan selection.

For housing and meal plan options please visit the Virginia Example University Department of Housing website at <https://RoomandBoard.veu.edu>

Indirect Costs are estimated educationally related expenses and will depend upon individual needs.

2023-2024 FINANCIAL AID AWARD PACKAGE FOR <STUDENT NAME>

There are two categories in your financial aid award package: **Gift-Aid** and **Work Study and Loan Options**

GIFT-AID

Federal Pell Grant	\$2,445
Virginia Commonwealth Award	\$2,000
VEU Need-Based Grant	\$5,000
Church Scholarship	\$1,000

Total Grants and Scholarships	\$10,445
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Total COA (\$41,500) – Total Gift Aid (\$10,445)	\$31,055
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Gift-Aid is grants and scholarships that do not need to be repaid. Some gift-aid has eligibility criteria that must be maintained in order to continue to receive the award in future years.

Your net cost, both **direct** and **indirect**

WORK STUDY AND LOAN OPTIONS

Federal Work Study (FWS) <i>Federal Work Study pays to the student in the form of a paycheck every two weeks</i>	\$2,500
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Federal Direct Subsidized Loan	\$3,500
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Federal Direct Unsubsidized Loan <i>Federal Loans have an origination fee of 1.069%.</i>	\$2,000
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Total from Work and Loan Options	\$8,000
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Total Remaining Direct and Indirect Costs	\$23,055
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FWS requires securing qualified employment. These funds are not directly applied to the students account.

Federal Subsidized loans do not accrue interest while a student is enrolled at least-half time. Federal Unsubsidized loans begin to accrue interest once they have disbursed. All Federal loans must be repaid. For more information visit <https://studentloans.gov>

\$19,055 are Remaining Direct Costs